## **GOVERNMENT OF INDIA** MINISTRY OF CORPORATE AFFAIRS

# LOK SABHA **UNSTARRED QUESTION No. 2587 ANSWERED ON THURSDAY, THE 6th FEBRUARY, 2014** [MAGHA 17, 1935 (SAKA)]

### CORPORATE SOCIAL RESPONSIBILITY

#### QUESTION

#### 2587. DR. P. VENUGOPAL:

कारपोरेट कार्य मंत्री Will the Minister of CORPORATE AFFAIRS be pleased to state:

- (a) whether the Government proposes to engage industry associations such as Confederation of Indian Industry (CII) and Federation of Indian Chambers of Commerce and Industry (FICCI) to frame rules governing the provision with regard to spending under Corporate Social Responsibility (CSR);
- (b) if so, the details thereof;
- (c) whether the Government proposes to mandate CSR on various companies; and
- (d) if so, the details thereof?

#### ANSWER

#### THE MINISTER OF STATE (INDEPENDENT CHARGE) (SHRI SACHIN PILOT) IN THE MINISTRY OF CORPORATE AFFAIRS (श्री सचिन पायलट)

कारपोरेट कार्य मंत्रालय में राज्य मंत्री (स्वतंत्र प्रभार)

(a) & (b) Draft rules on Corporate Social Responsibility (CSR) have been uploaded on the website of Ministry of Corporate Affairs and widely discussed with all the stakeholders including CII & FICCI.

Public Comments received including suggestions to include specific activities within the purview of CSR would be taken into account while finalizing the rules.

(c) & (d) Section 135 of the Companies Act 2013, mandates implementation of CSR policy in the manner laid down therein for companies having net worth of Rs. 500 crores or more or turnover of Rs.1000 crores or more or net profit of Rs. 5.00 crores or more during any financial year.

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