GOVERNMENT OF INDIA MINISTRY OF CORPORATE AFFAIRS

LOK SABHA UNSTARRED QUESTION NO. 59 ANSWERED ON THURSDAY, DECEMBER 05, 2013/ AGRAHAYANA 14, 1935 (SAKA)

ONE PERSON COMPANY REGISTRATION

QUESTION

59. SHRI RAO SAHEB DANVE PATIL:

Will the Minister of CORPORATE AFFAIRS be pleased to state:

कारपोरेट कार्य मंत्री

- (a) whether the implementation of 'One Person Company' registration system for small entrepreneurs has been started and if so, the details thereof;
- (b) whether the Government also proposes to relax certain stringent terms and conditions in the Old Shareholders Private Ltd. Registration Rules;
- (c) if so, the details thereof and if not, the reasons therefor;
- (d) whether as per the Registration Rules, small entrepreneurs of handlooms, handicrafts etc. should be given various relaxations; and
- (e) if so, the details thereof?

ANSWER

THE MINISTER OF STATE
(INDEPENDENT CHARGE)
IN THE MINISTRY OF CORPORATE AFFAIRS

(SHRI SACHIN PILOT)

कारपोरेट कार्य मंत्रालय में राज्य मंत्री (स्वतंत्र प्रभार)

(श्री सचिन पायलट)

- (a):- The relevant provisions of Companies Act, 2013 have not yet come into force.
- (b) to (e):- Draft Rules have been prepared would be notified in due course after stakeholders' comments and legal vetting.
