

**GOVERNMENT OF INDIA
MINISTRY OF CORPORATE AFFAIRS**

**LOK SABHA
UNSTARRED QUESTION NO. 222
ANSWERED ON THURSDAY THE 5th DECEMBER, 2013
[AGRAHAYANA 14, 1935 (SAKA)]**

SPENDING UNDER CSR

QUESTION

**222. SHRI ARJUN MEGHWAL :
SHRI M.B. RAJESH :
SHRI A.K.S. VIJAYAN :**

**Will the Minister of CORPORATE AFFAIRS
be pleased to state:**

कारपोरेट कार्य मंत्री

- (a) the percentage of profit earmarked to be spent by the corporate houses under the Corporate Social Responsibility (CSR) and whether the Government is contemplating to increase this percentage;**
- (b) if, so the details thereof along with the details of the funds spent by various corporate houses under CSR during the last three years and the current year and the steps being taken by the Government to ensure the discharging of social responsibilities by the corporate houses;**
- (c) whether there is any mechanism to monitor adherence of CSR norms by the companies as well as penal provisions for non-implementation of CSR norms;**
- (d) if so, the details thereof;**
- (e) whether the corporate sector has expressed their reservations/ objections for spending towards CSR; and**
- (f) if so, the details thereof and the reaction of the Government thereto?**

ANSWER

**THE MINISTER OF STATE (INDEPENDENT CHARGE)(SHRI SACHIN PILOT)
IN THE MINISTRY OF CORPORATE AFFAIRS**

कारपोरेट कार्य मंत्रालय में राज्य मंत्री (स्वतंत्र प्रभार)

(श्री सचिन पायलट)

(a) & (b): Section 135 of the Companies Act, 2013 dealing with Corporate Social Responsibility (CSR) requires companies under its purview to spend at least two percent of its average net profit made in the three immediately preceding financial years to be spent on its CSR policy. There is no proposal to change this percentage.

(c) & (d): Rules are being finalized.

(e) & (f) No, Madam.
