

**GOVERNMENT OF INDIA
MINISTRY OF CORPORATE AFFAIRS**

**LOK SABHA
UNSTARRED QUESTION NO. 193
ANSWERED ON THURSDAY, THE 05TH DECEMBER, 2013
[AGRAHAYANA 14, 1935 (SAKA)]**

SETTING UP OF SPECIALIZED RESEARCH AND ANALYSIS WING

QUESTION

193. DR. NILESH N. RANE:

Will the Minister of CORPORATE AFFAIRS कारपोरेट कार्य मंत्री
be pleased to state:

- (a) whether the Government has decided/proposes to set up a specialized Research and Analysis Wing to scrutinize media reports, corporate press releases and advertisements which can have a bearing on share prices of companies to avoid corporate frauds;
- (b) if so, the details thereof; and
- (c) the steps taken/proposed to be taken in this regard?

ANSWER

**THE MINISTER OF STATE
(INDEPENDENT CHARGE)
IN THE MINISTRY OF CORPORATE AFFAIRS**

(SHRI SACHIN PILOT)

कारपोरेट कार्य मंत्रालय में राज्य मंत्री (स्वतंत्र प्रभार)

(श्री सचिन पायलट)

(a) to (c): Since 2009, a Market Research and Analysis Unit (MRAU) has been functioning in the Serious Fraud Investigation Office (SFIO) with the objectives of analyzing media reports and for market surveillance relating to corporates. MRAU also shares these inputs with other investigating agencies. In order to strengthen MRAU's functioning, an Expert Committee has recommended induction of requisite technology and skilled manpower in the areas of finance, statistics and technology. These recommendations are being implemented.
