

**GOVERNMENT OF INDIA
MINISTRY OF CORPORATE AFFAIRS**

LOK SABHA

STARRED QUESTION NO. 116

**ANSWERED ON THURSDAY, THE 12th DECEMBER, 2013/
AGRAHAYANA 21, 1935 (SAKA)**

IDLE SURPLUS CAPITAL

QUESTION

***116. DR. MURLI MANOHAR JOSHI:**

**Will the Minister of CORPORATE AFFAIRS
be pleased to state:**

कारपोरेट कार्य मंत्री

- (a) whether surplus capital is lying idle with 117 major public and private companies in the country;**
- (b) if so, the details thereof indicating the category-wise number of public and private companies out of the above;**
- (c) the total surplus capital lying with the companies of both these sectors till March, 2013; and**
- (d) the directions issued by the Government with regard to the investment of the said capital in future?**

ANSWER

**THE MINISTER OF STATE
(INDEPENDENT CHARGE)
IN THE MINISTRY OF CORPORATE AFFAIRS**

(SHRI SACHIN PILOT)

(a) to (d):- A statement is laid on the Table of the House.

**STATEMENT REFERRED TO IN ANSWER TO LOK SABHA STARRED
QUESTION NO.116 FOR 12.12.2013 REGARDING IDLE SURPLUS
CAPITAL.**

(a) to (d):- “Surplus Capital” has not been defined either in the Companies Act, 2013 (or the Companies Act, 1956), or in the Accounting Standards prescribed in pursuance of the Companies Act. Balance Sheets or other financial statements of the Companies also do not reflect “Surplus Capital”. As such information in respect of this head is not available.
