

**GOVERNMENT OF INDIA
MINISTRY OF CORPORATE AFFAIRS**

**LOK SABHA
UNSTARRED QUESTION NO.1714
ANSWERED ON THURSDAY, THE 7TH MARCH, 2013
[PHALGUNA 16, 1934 (SAKA)]**

**INVESTIGATION OF CASES OF CORPORATE CRIMES
QUESTION**

**1714. SHRI MANSUKH BHAI D. VASAVA:
SHRI S. ALAGIRI:**

Will the Minister of CORPORATE AFFAIRS कारपोरेट कार्य मंत्री

be pleased to state:

- (a) the details of the cases of corporate crimes investigations and number of out of them disposed during each of the last three years and the current year;**
- (b) the details of companies and individuals who were prosecuted during each of the last three years along with the outcome of the prosecutions; and**
- (c) the details of punitive action taken against the guilty companies?**

ANSWER

**THE MINISTER OF STATE
(INDEPENDENT CHARGE)
IN THE MINISTRY OF CORPORATE AFFAIRS**

(SHRI SACHIN PILOT)

कारपोरेट कार्य मंत्रालय में राज्य मंत्री (स्वतंत्र प्रभार)

)श्री सचिन पायलट(

(a) 24 cases were referred to SFIO for investigation during the period 01-04-2009 to 31-03-2012 and 42 cases during the current year. Out of these, investigations have been completed in 23 cases during the period 2009-10 to 2011-12 and 15 cases in the current year.

(b) & (c) During the financial years 2009-10, 2010-11 and 2011-12, out of 23 completed cases, 10 cases were referred by the High Courts while 13 were referred by the Ministry. It is the prerogative of the Hon'ble High Courts to order prosecution in cases of investigation referred by them. Each investigation may entail prosecution under various provisions of the Companies Act, 1956 and the Indian Penal Code (IPC). Accordingly, 30 prosecutions were filed under various provisions of the Companies Act, 1956 and 12 prosecutions under the provisions of Indian Penal Code (IPC) in various Courts. These cases are at present at different stages of trial.
