

**GOVERNMENT OF INDIA
MINISTRY OF CORPORATE AFFAIRS**

**LOK SABHA
UNSTARRED QUESTION NO. 3367
ANSWERED ON THURSDAY, THE 13th DECEMBER, 2012
[AGRAHAYANA 22, 1934 (SAKA)]**

FRAUD COMPANIES

QUESTION

3367. SHRI SHIVARAMA GOUDA:

Will the Minister of CORPORATE AFFAIRS

कारपोरेट कार्य मंत्री

be pleased to state:

- (a) whether the Government is aware that many fraud companies are operating in the country;**
- (b) if so, the details thereof, State-wise;**
- (c) whether the Government is making efforts to strengthen the regulatory framework;**
- (d) if so, the details thereof;**
- (e) whether the Government is intending to bring a stringent legislation to save huge money belonging to the citizens of the country; and**
- (f) if so, the response of the Government in this regard?**

ANSWER

**THE MINISTER OF STATE (INDEPENDENT CHARGE)
IN THE MINISTRY OF CORPORATE AFFAIRS**

(SHRI SACHIN PILOT)

कारपोरेट कार्य मंत्रालय में राज्य मंत्री (स्वतंत्र प्रभार)

(श्री सचिन पायलट)

- (a) & (b) Ministry of Corporate Affairs has established Serious Fraud Investigation Office (SFIO) to investigate frauds committed by the companies. During last 4 years (2008-2009, 2009-10, 2010-11, 2011-12 and till date) 83 companies were ordered for investigation by SFIO. The state-wise list of such companies is enclosed to this reply vide Annexure'A'.**
- (c) to (f) Yes Madam. The Government is intending to bring stringent legislation through Companies Bill, 2011 by providing adequate provisions and measures to ensure that companies raise money in a more transparent and accountable manner and also propose to grant statutory recognition to SFIO and to increase its powers to curb frauds.**

Annexure - A**ANNEXURE TO PARTS (a) & (b) OF THE LOK SABHA UNSTARRED QUESTION NO. 3367 FOR 13.12.2012****Year – 2008-09**

S.No.	Name of Company	Date of Order of Inv.	Date Submission of Inv. Report	State/ UT
1	AVI Telecom Ltd	05.05.2008	31/01/2011	Punjab (Chandigarh)
2	AVI Petroleum Ltd	-do-	31/01/2011	Punjab (Chandigarh)
3	AVI Packaging (India) Ltd.	-do-	31/01/2011	Punjab (Chandigarh)
4	A&R Oil Mills Pvt Ltd.	-do-	31/01/2011	Punjab (Chandigarh)
5	Rishi Spinners Ltd.	-do-	31/01/2011	Punjab (Chandigarh)
6	Rishi Financial Services Ltd.	-do-	31/01/2011	Punjab (Chandigarh)
7	Rishi Oil & Fats Ltd (in Liqn)	-do-	22/11/2011	Punjab (Chandigarh)
8	AVI Shoes Ltd (in Liqn)	-do-	22/11/2011	Punjab (Chandigarh)
9	Zenet Software Ltd	15/05/2008	21/01/2011	Gujarat (Ahmedabad)
10	Sugandh Estate & Investments Pvt Ltd.	16/05/2008	21/01/2011	Gujarat (Ahmedabad)
11	Amadhi Investments Ltd.	-do-	21/01/2011	Gujarat (Ahmedabad)
12	Welvet Financial Advisors Pvt Ltd.	-do-	21/01/2011	Gujarat (Ahmedabad)
13	PSG Developers & Engineers Ltd.	-do-	16/11/2010	Delhi
14	Nicco UCO Alliance Credit Ltd.	20.06.2008	03/06/2010	West Bengal (Kolkata)
15	Kuber Mutual Benefits Ltd.	09/09/2008	Under Progress	UP
16	Elder Pharmaceuticals Ltd	26/09/2008	10/08/2009	Maharashtra (Mumbai)
17	Satyam Computer Services Ltd.	13/01/2009	13.4.2009	Andhra Pradesh (Hyderabad)

Year – 2009-10

18	Megacity (Bangalore) Developers & Builders Lt	17/04/2009	02.08.2011	Karnataka (Bangalore)
19	AVI Industries Ltd (in Liqn)	13/05/2009	22/11/2011	Maharashtra (Mumbai)
20	Information Tech of India Ltd.	16.07.2009	03.09.2010	UP
21	Sesa Goa Ltd	23/10/2009	29/04/2011	Goa
22	Sesa Industries Ltd.	23/10/2009	29/04/2011	Goa
23	Austral Coke & Projects Ltd.	20/01/2010	29.12.2011	West Bengal (Kolkata)

Year – 2010-11

24	Global Trust Bank	28/05/2010	09/03/2012	Andhra Pradesh (Hyderabad)
25*	Subhiksha Trading Services Ltd.	23/07/2010	Inv. Withdrawn	Tamil Nadu (Chennai)
26	Goldquest International Pvt. Ltd.	28/07/2010	05/03/2012	Tamil Nadu (Chennai)
27	Questnet Enterprises India Pvt Ltd.	28/07/2010	05/03/2012	Tamil Nadu (Chennai)
28	Jayant Vitamins Ltd.	11/08/2010	Under prog.	Madhya Pradesh
29	City Limouzines (India) Ltd.	07/10/2010	30.01.2012	Maharashtra (Mumbai)

Year – 2011-12

30	Ambuja Cements Ltd.	02/06/2011	26.07.2011	Gujarat (Ahmedabad)
31	ACC Ltd.	02/06/2011	26.07.2011	Maharashtra (Mumbai)
32	Ultratech Cement Ltd.	02/06/2011	27.07.2011	Maharashtra (Mumbai)
33	H.M.Dyeing Ltd.(under Liquidation)	27/07/2011	21.02.2012	Delhi
34	Dimensions Investment & Securities Ltd. (liqd	09/08/2011	07/03/2012	Delhi
35	Speakasiaonline	10/08/2011	Under progress	Not registered in India
36	Metlex Ceramic Ltd. (under liquidation)	05.09.2011	11/01/2012	Delhi
37	Palamoor Agro Complex Ltd.	13.10.2011	29/02/2012	Andhra Pradesh (Hyderabad)
38	Ganga Yamuna Finvest Pvt. Ltd.(in liquidation)	18.10.2011	Under progress	Delhi
39	Lakshish Habitats Ltd.	14.12.2011	Under Progress	Delhi
40	Savitri Finlease Securities Ltd. (Liq)	04.01.2012	Under Progress	Delhi
41	Jensons & Nicholson Financial Services Ltd.	02.02.2012	Under Progress	West Bengal (Kolkata)
42.	Pushkar Trading Co. Ltd. (in liquidation)	14.03.2012	Under Progress	Delhi

Year – 2012-13

43	Triveni Infrastructure Development Co. Ltd. (under liquidation)	02.04.2012	06.09.2012	Delhi
44	Singh Contractors (I) Pvt. Ltd. (in liquidation)	11.04.2012	26.09.2012	Delhi
45	Timber World Resorts and Plantation Pvt. Ltd. (in liquidation)	23.04.2012	Under Progress	Delhi
46	Kush Print (P) Ltd. (in liquidation)	23.04.2012	05.12.2012	Delhi
47	Casion Finance & Investment (India) Ltd. (under liquidation)	07.05.2012	23.11.2012	West Bengal (Kolkata)
48	DSS Mobile Communications Ltd. (under liquidation)	16.05.2012	Under Progress	Delhi
49	Vijay Associates (a proprietary concern)	17.05.2012	26/07/2012	Delhi
50	Ayushi Buildestates Pvt. Ltd.	17.05.2012	18/09/2012	Delhi
51	Mauve Farms Pvt. Ltd.	17.05.2012	03/08/2012	Delhi
52	Yusuf Properties Pvt. Ltd.	17.05.2012	30/08/2012	Delhi
53	Sajjad Properties Pvt. Ltd.	17.05.2012	Under Progress	Delhi
54	Reebok India Co. (Unlimited Liability Co.)	29.05.2012	Under Progress	Delhi
55	Independent Mobile Infrastructure (P) Ltd. (In liquidation)	08.06.2012	19/10/2012	Delhi
56	M/s Basil International Ltd.	02.07.2012	Under Progress	Delhi
57	M/s Vamshi Chemicals Ltd.			Delhi
58	M/s Nixil Pharmaceuticals Specialities Ltd.			Uttar Pradesh
59	Appeline Cosmetics & Toiletries Ltd.			Delhi
60	M/s Basil Express Ltd.	09.07.2012	Under Progress	Delhi
61	M/s Vaishnavi Corporate Communications Pvt. Ltd			Delhi
62	M/s Vaishnavi Advisory Services Pvt. Ltd			Delhi
63	M/s Leisure Clubs India Pvt. Ltd			Delhi
64	M/s Claro Consultancy Pvt. Ltd			Delhi
65	M/s Magic Airlines Pvt. Ltd			Delhi
66	M/s Maansi Agro Pvt. Ltd			Delhi
67	M/s Crownmart International India Pvt. Ltd			Delhi
68	M/s Vitcom Consulting Private Ltd.			Delhi
69	M/s Neucom Consulting Pvt. Ltd.			Delhi
70	M/s Omway Build Estate Pvt. Ltd.	12.07.2012	02.11.2012	Delhi
71	M/s Abcindya Networks Pvt. Ltd.	25.07.2012	Under Progress	Delhi
72	M/s Unigateway 2U Trading Pvt. Ltd.;	03.08.2012	Under Progress	Karnataka (Bangalore)
	M/s Unipay2U Marketing Pvt. Ltd.;			Tamil Nadu
73	M/s Unipay Creative Business Pvt. Ltd.;			Tamil Nadu
74	M/s Unipay2U Production Pvt. Ltd.			Tamil Nadu
75				
76	M/s BPTP Parklands, Faridabad	03.08.2012	Stayed upto 02.11.2012 Further stayed upto 18.03.2013	Delhi
77	M/s BPTP Parkland Pride			Delhi
78	M/s Kinematics Marketing (P) Ltd.	03.08.2012	Under Progress	Delhi
79	M/s Life Business Project Pvt. Ltd. (Mr. Bhuvnesh Chaturvedi & Ors.)	14.08.2012	Under Progress	Delhi
80	M/s Gennext Promoters Pvt. Ltd.	30.08.2012	Under Progress	Delhi
81	M/s Mehak Vyapaar Pvt. Ltd.	26.09.2012	Under Progress	West Bengal (Kolkata)
25*	M/s Subhiksha Trading Services Ltd.	18.10.2012	Under Progress	Tamil Nadu (Chennai)
82	M/s ABW Infrastructure Ltd.	18.10.2012	Under Progress	Delhi
83	M/s Alchemist Infra Realty Ltd.	05.11.2012	Under Progress	Delhi
