

**LOK SABHA**  
**UNSTARRED QUESTION NO. 2261**  
**ANSWERED ON THURSDAY, THE 6<sup>th</sup> DECEMBER, 2012**  
**[AGRAHAYANA 15, 1934 (SAKA)]**

**CLB DEFAULT BY NBFCs**

**QUESTION**

**2261. DR. NILESH N. RANE:**

**Will the Minister of CORPORATE AFFAIRS**

कारपोरेट कार्य

मंत्री

**be pleased to state:**

- (a) the number of cases of default by Non-Banking Financial Companies (NBFC) is pending with Company Law Board (CLB) all over the country;**
- (b) whether the Government proposes to expedite this judicial process by providing more and easy legal network;**
- (c) if so, the details thereof;**
- (d) the number of NBFCs depositors approached CLBs for default in getting repayment of deposits and the total amount involved therein during the last three years, CLB-wise;**
- (e) the number of depositors benefited thereof and the action being taken on the NBFCs who have failed to repay the deposits; and**
- (f) whether the Government has taken this matter with RBI to simplify the rules so as to benefit the small depositors and if so, the details thereof?**

**ANSWER**

**THE MINISTER OF STATE (INDEPENDENT CHARGE)**  
**IN THE MINISTRY OF CORPORATE AFFAIRS**  
**(SHRI SACHIN PILOT)**

कारपोरेट कार्य मंत्रालय में राज्य मंत्री (स्वतंत्र प्रभार)

(श्री सचिन पायलट)

- (a) As on 30<sup>th</sup> November 2012, eight cases of default in repayment of deposits by the Non-Banking Financial Companies (NBFC) were pending with the Regional Benches of the Company Law Board (CLB) all over the country.**
- (b) & (c) The existing arrangements appears to be running satisfactory.**
- (d) During the last three financial years, twelve applications were received from the depositors in the Regional Benches of the Company Law**

**Board for default in getting repayment of deposits on due dates from NBFCs and the total amount involved therein, CLB Region wise is as under:**

<b>Name of the Regional Benches of CLB</b>	<b>No. of cases</b>	<b>Amount involved</b>
<b>New Delhi Bench</b>	<b>7</b>	<b>Rs. 3.73 lakhs.</b>
<b>Kolkata Bench</b>	<b>2</b>	<b>Rs. 4.35 lakhs.</b>
<b>Mumbai Bench</b>	<b>1</b>	<b>Rs. 14,000/-</b>
<b>Chennai Bench</b>	<b>2</b>	<b>Rs.3.60 lakhs.</b>

**(e) Two depositors have been benefited. The Reserve Bank of India (RBI) is the regulatory body who take penal action against the NBFCs for their failure to repay the deposits.**

**(f) The Government has not taken up the matter with RBI.**

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