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**GOVERNMENT OF INDIA
MINISTRY OF CORPORATE AFFAIRS
OFFICE OF THE REGISTRAR OF COMPANIES, KARNATAKA
II FLOOR, "E" WING, KENDRIYA SADAN, KORAMANGALA, BANGALORE – 560 034**

No. ROCB/ Adj. Order /Sec.454 /Co. No.101040

Date: 28.08.2019

**ORDER OF ADJUDICATION OF PENALTY UNDER SECTION 454 OF COMPANIES ACT 2013
READ WITH RULE 3 OF THE COMPANIES (ADJUDICATION OF PENALITIES) RULES 2014 FOR
VIOLATION OF PROVISIONS OF SECTION 12 OF THE COMPANIES ACT 2013 BY
TABLESPACE TECHNOLOGIES PRIVATE LIMITED (THE COMPANY):**

1. In the matter of M/s TABLESPACE TECHNOLOGIES PRIVATE LIMITED incorporated on 03.03.2017 under the jurisdiction of Registrar of Companies, Bangalore with the registered office situated at No.10 Pride Elite, Ground Floor Museum Road, Bangalore-560001
2. Whereas section 12(2) of the Companies Act 2013, a Company shall furnish to the Registrar verification of its registered office in Form Inc-22 within a period of 30 days of its incorporation in such manner as may be prescribed. However the Company has not filed the Form Inc-22 within stipulated time i.e by 02.04.2017 and filed the same only on 03.12.2018 vide SRN: H31022072 with a delay of 605 days. The Company vide its adjudication application dated: 10.01.2019 admitted that the company and its officers in default had violated the provisions of the section 12(2) of Companies Act, 2013 and not filed form i.e Inc-22 within stipulated time.
3. Whereas, this office had issued a notice on 25-07-2019 to the addressees i.e M/s TABLESPACE TECHNOLOGIES PRIVATE LIMITED (THE COMPANY) and its officers in default viz. 1. Mr. Ramachandra Venkatasubba Rao, 2. Mr. Shrnivas Prasad, 3. Mr. Amit Mono Banerjia, 4. Mr. Karan Chopra (directors) were called upon under Section 454(4) of the Companies Act, 2013, read with Rule 3(3) of the Companies (Adjudication of penalties) Rules 2014 to appear personally or through their authorized representative before the undersigned on **08.08.2019 at 4.25 p.m.** in the chamber of Registrar of companies, II Floor, E Wing, Kendriya Sadan, Koramangala, Bangalore-560034 for hearing.
4. In response to the notice, the authorized representative of the company, Shri Radhakrishna Rao, Practicing Company Secretary attended the hearing on 08.08.2019 for adjudicating

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the matter. However, the officers in default have not signed the application. And hence, directed the representative to obtain adjudication applications in respect of directors and file with the office. For this reason the hearing was adjourned for 20.08.2019 at 4:00 p.m.

5. As per Section 12(8) of the Companies Act 2013, if any default is made in complying with the provisions of Section 12, the Company and every officer who is in default shall be liable to a penalty of one thousand rupees for every day during which default continues but not exceeding one lakh rupees.
6. On 20.08.2019 the matter was heard and perused the adjudication applications filed. It is noticed that the Company and its officers are liable for a penalty of Rs 1,00,000/- each as per Section 12(8) of the Companies Act 2013. Accordingly, the undersigned in exercise of the powers vested to him vide Section 454(1) & (3) of Companies Act 2013 considering the delay of 605 days, hereby impose a penalty of **Rs. 1,00,000/- each on the Company and its 4 Directors (totaling to Rs.5,00,000/-) and hereby direct that they shall pay the penalty of Rs.1,00,000/- each** immediately in the MCA 21 portal and proof of payment be produced for verification within 30 days from the date of receipt of order.
7. Whereas sub-section (5) of section 454 of the Companies Act, 2013 provides that any person aggrieved by an order made by the adjudicating officer under sub-section (3) may prefer an appeal to the Regional Director having jurisdiction in the matter and further sub-section (6) provides that every appeal under sub-section (5) shall be filed within sixty days from the date on which the copy of the order made by the adjudicating officer is received by the aggrieved person and shall be in such form, manner and be accompanied by such fees as may be prescribed.
8. Please note that as per Section 454(8) (i) of the Companies Act 2013, Where company does not pay the penalty imposed by the adjudicating officer or the Regional Director within a period of ninety days from the date of the receipt of the copy of the order, the company shall be punishable with fine which shall not be less than twenty-five thousand rupees but which may extend to five lakh rupees.

(ii) Where an officer of a company who is in default does not pay the penalty within a period

of ninety days from the date of the receipt of the copy of the order, such officer shall be punishable with imprisonment which may extend to six months or with fine which shall not be less than twenty-five thousand rupees but which may extend to one lakh rupees, or with both.

In case of default in payment of penalty, prosecution will be filed under section 454(8)(i) and (ii) of the Companies Act 2013 at your own costs without any further notice.


(C.V SAJEEVAN)
REGISTRAR OF COMPANIES,
KARNATAKA.

To,

No. ROCB/ TABLESPACE/Sec.454/101040

1. M/s TABLESPACE TECHNOLOGIES PRIVATE LIMITED,
No. 10 Pride Elite, Ground Floor,
Museum Road, Bangalore 560001

No. ROCB/ TABLESPACE/Sec.454/101040 - 2232

2. Ramachandra Venkatasubba Rao, Director
332/6, Guru Kripa 14th Main RMV extn,
Sadashiva Nagar, Bangalore 560080

No. ROCB/ TABLESPACE/Sec.454/101040 - 2231

3. Mr. Srinivas Prasad , Director
No.137 Renaissance Sudarshan
G01 8th Main Road, Malleshwaram
Bangalore 560003

No. ROCB/ TABLESPACE/Sec.454/101040 - 2230

4. Mr. Amit Mono Banerji, Director
B-208, Elgin Apartments, Langford Road,
Richmond Town, Bangalore 560025

No. ROCB/ TABLESPACE/Sec.454/101040 - 2229

5. Mr. Karan Chopra, Director
No.1714, DLF, Phase 4, Galleria DLF-IV
Gurgaon Haryana -122009

